

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Incomes Increase

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Incomes Decrease

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Tastes Favor

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Distaste

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of Complement Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of Complement Decreases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of Substitute Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of Substitute Decreases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Number of Buyers Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Number of Buyers Decreases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Resource Price Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Resource Price Decrease

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Technology Improves

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Technology Falts

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Taxes Rise

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Taxes Fall

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Subsidies Increase

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Subsidies Decrease

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of an Alternative to Production Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Price of an Alternative to Production Decreases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Number of Sellers Increases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Number of Sellers Decreases

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Labor Becomes More Productive

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Labor Becomes Less Productive

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Increased Government Regulation

Given the following situation, a) give an example of that situation, b) sketch a graph that illustrates the situation, and c) explain what happens to the Equilibrium Price and Equilibrium Quantity.

Government Deregulation