

7-9 Using the following national income accounting data, compute (a) GDP, (b) NDP, (c) NI. All figures are in billions.

Compensation of employees	\$194.2
U.S. exports of goods and services	17.8
Consumption of fixed capital	11.8
Government purchases of goods and services	59.4
Indirect business taxes	14.4
Net private domestic investment	52.1
Transfer payments	13.9
U.S. imports of goods and services	16.5
Personal taxes	40.5
Net foreign factor income earned in U.S.	2.2
Personal consumption expenditures	219.1
