



GUIDED READING ACTIVITY 20-1

Managing Your Money



As you read this section, write one way in which the information under each heading connects to your personal experience as a consumer or with managing money. For example, perhaps you or someone you know has made a complaint to the Better Business Bureau (BBB).

Directions: Answer the questions below in the space provided. Use the information in your textbook to answer the questions.

- 1. Contrasting** What is the difference between disposable income and discretionary income?

- 2. Defining** What is consumerism?

- 3. Listing** What are the five major consumer rights?

- 4. Listing** What are two main consumer responsibilities?

- 5. Labeling** What are two things you should do if you purchase a faulty product or service?

- 6. Naming** What two scarce resources are involved in buying decisions?
