

**Unit 2 Vocabulary****name:**

Supply &amp; Demand

Unit 2

Copy the definitions EXACTLY as they appear in the Quizlet in Canvas.

**DO NOT USE GOOGLE TO SEARCH FOR THE DEFINITIONS!**

1. Complements (complementary goods)

2. Demand

3. Deregulation (deregulate)

4. Elasticity (Inelasticity)

5. Equilibrium

6. Fringe Benefits

7. Human Capital

8. Inferior Good

9. Law of Demand

10. Law of Supply

11. Normal Good

12. Price Controls

13. Quantity Demanded

14. Quantity Supplied

15. Subsidy

16. Substitutes (substitute goods)

17. Supply

18. Tastes

19. Tax